

Successor Agency City of Arroyo Grande  
 Name of Redevelopment Agency: Arroyo Grande Redevelopment Agency  
 Project Area(s) Arroyo Grande Redevelopment Project Area

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 July 2012-December 2012

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total	Source of Payment
					Jul	Aug	Sept	Oct	Nov	Dec		
1) 2007 Tax Allocation Bonds	Wells Fargo	Repay existing debt and fund new development	\$ 11,842,790	\$ 454,032	\$ -	\$ -	\$ 283,124	\$ -	\$ -	\$ -	\$ 283,124	The Redevelopment Property Tax Trust Fund
2) Lease of Parking Lot	Mr & Mrs Gutierrez	Parking lot lease	216,000	24,000	2,000	2,000	2,000	2,000	2,000	2,000	12,000	The Redevelopment Property Tax Trust Fund
3) Lease of Parking Lot	Mr Jacobson	Parking lot lease	42,120	4,880	390	390	390	390	390	390	2,340	The Redevelopment Property Tax Trust Fund
4) Purchase of land	Peoples Self Help	Affordable housing project	892,877	892,877							0	Bond Proceeds/Reserves
5) Police Station	BFGC Architects	Design of new Police Station	111,138	111,138	18,500	18,500	18,500	18,500	18,500	18,638	111,138	The Redevelopment Property Tax Trust Fund
6) Habitat for Humanity project	Habitat for Humanity	Affordable housing project	280,000	260,000							0	Bond Proceeds/Reserves
7) Administrative Costs*	various	Legal, Operating, Appraisal, Employees	250,000	250,000	19,998	19,998	20,998	20,998	21,023	21,985	125,000	Administrative cost allowance
<b>Grand total</b>			<b>\$ 13,614,925</b>	<b>\$ 1,996,727</b>	<b>\$ 40,888</b>	<b>\$ 40,888</b>	<b>\$ 325,012</b>	<b>\$ 41,888</b>	<b>\$ 41,913</b>	<b>\$ 43,013</b>	<b>\$ 533,602</b>	

(1) The figures in this document are estimates only. The actual payment obligations may be higher or lower.  
 (2) Payments shown for June 2013 (e.g., by June 30, 2013) may be made at any time from July 1, 2012 through June 30, 2013.