

Consideration of Fiscal Years 2018-20 Biennial Budget

Background

- General Fund 10 Year Forecast – 1/23/2018
- Budget Priorities – 2/13/18
- Budget Balancing Strategies – 4/24/18
- CIP and Local Sales Tax Fund Review – 5/22/18
- Preliminary Budget – 5/29/18



Tonight

- Budget Adoption and Appropriation for FY 2018-19
 - Each fiscal year must be appropriated separately



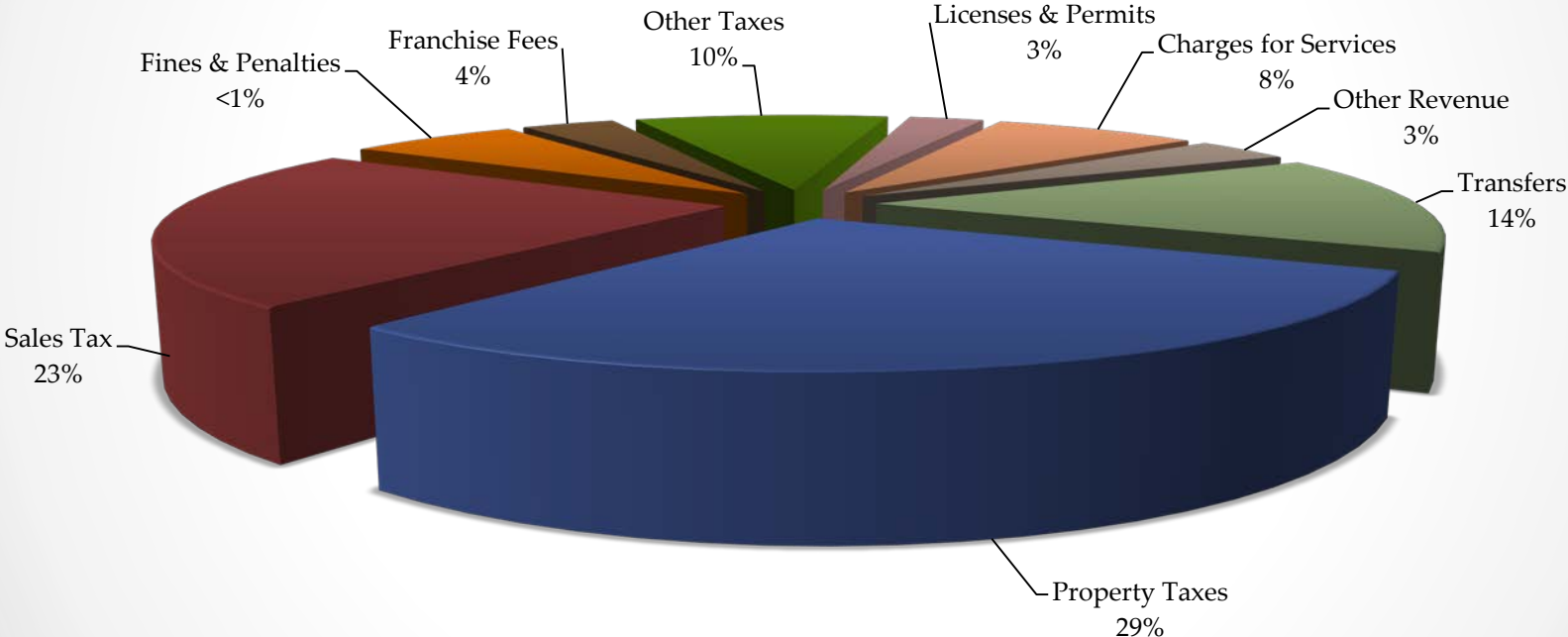
Highlights

- Total Budget \$85.9 million over two years
 - Operating (salaries/benefits, services, supplies, maintenance)
 - Debt payments
 - Capital items
- General Fund approximately \$20 million each year
- Includes paying \$5 million to CalPERS for unfunded liabilities
- Balanced, reduces long term liabilities and maintains reserves at or above policy levels

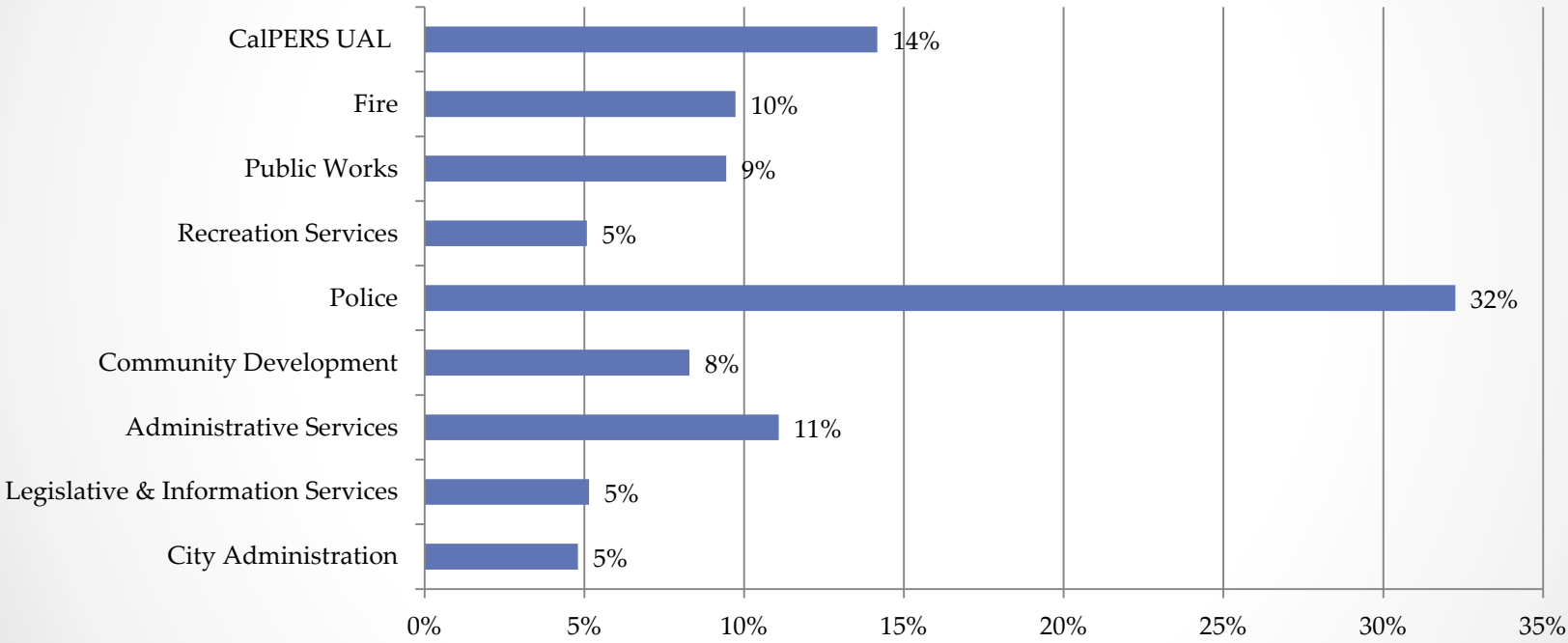


2018-19 General Fund Revenues by Source

\$17.8 Million



Expenditures by Function – General Fund



Changes from May 29

- \$7,500 annual support for 5CHC warming shelter operations
- Current year reallocation– Soto/Elm Master plan \$50,000 and \$78,000 additional sidewalk funding



Recommendation

- Adopt a Resolution approving the FY 2018-20 Biennial Budget and making appropriations for FY 2018-19.



